

2023-24 Fall Harvest Policies

Cedar Rapids – Greeley – Midway North Loup – Ord – Spalding

The first grain delivered will be applied to contracts. All grain thereafter will automatically be placed into our **Price** Later (PL) program <u>unless we're told otherwise</u> <u>at or prior to delivery</u>. Title to grain placed on PL immediately passes to Country Partners and no Warehouse Receipts can be issued. Please keep this in mind as it pertains to government payments or loan eligibility. PL grain marketing decisions remain in the producer's control.

Corn not sold within 15 days will become subject to Service Charges (storage) in our PL program or Open Store and will revert back to the delivery date of each load. PL Service Charges/storage will accrue at a rate of 6 cents per month (approx. .00200/bu/day) until priced. Open Store is 7.5 cents/month (approx. .00248/bu/day). PLEASE NOTE - Open Store corn will be shrunk to 14% and storage billed quarterly. Corn on PL will NOT have additional shrink taken.

Soybeans not sold within 15 days also become subject to Service Charges (storage) in our **PL** program and will revert back to the delivery date of each load. Service charges (storage) will accrue at a rate of 7 cents per month (approx. \$0.00230/bu/day) until priced. No Open Store is available for soybeans.

Service/storage charges will only be waived if sold within the 15-day grace period, on an individual load basis.

PL bushels must be priced during normal trading hours of the CBOT by September 20th, 2024. All remaining bushels thereafter will be priced by CPC on the next business day when markets resume trading, at the 8:30 am CST open.

PLEASE notify us <u>before harvest</u> of any new accounts or changes to account splits. Have drivers correctly instruct our scale personnel of ownership and splits at delivery and have them immediately check each tickets for accuracy. This all reduces errors, extra work and keeps things moving along in a timelier manner for everyone.

Samples will be taken from each load and tested on site. There will be no averaging at settlement. Loads with obvious inconsistency when unloaded will have another sample taken at the unloading point, with the final grade being the higher (or worst) grade factor on the entire load. We reserve the right to forward samples to Hastings Grain Inspections for additional testing (at the producer's expense), with these official results being final. We also reserve the right to reject loads with questionable characteristics, without an official inspection.

All instore grain must be priced versus nearby bids and cannot be applied to Forward Contracts (no early delivery). In the unfortunate event we fill, or space becomes an issue, we reserve the right to accept cash and contract grain only.

Oldest contracts will be settled first and no cash settlements made until pre-existing contracts are filled. Contracts are expected to be delivered in full, with under-fills cash settled and final settlements adjusted. Lien searches will be conducted before payment and joint payments issued if additional interests are determined. Payment will not occur until we've received instructions and we appreciate your understanding that no payments will be made during evening hours or on weekends due to reduced staffing, even though we may be open. Ask about our convenient direct payment option! Avoid another trip to town & snail (lost) mail!!

Deferred Payment contracts are available without interest. Please let us know by December 15th, 2023. Once written, this contract can't be voided. So be sure of your tax situation before choosing the Deferred Payment option.

Direct-to-market grain must be delivered with provided Bill of Ladings (BOL). Please promptly return delivery tickets and BOL's to Country Partners for settlement. NOTE: You lose title to all direct-delivered grain when it's dumped.

Please sign & return all grain contracts at your soonest convenience. THANK YOU for choosing Country Partners!!

ALL POLICIES & DISCOUNTS ARE SUBJECT TO CHANGE W/OUT NOTICE.

By delivering commodities to CPC, Customer acknowledges & agrees that: A) The storage agreement between Customer & CPC shall be subject to the terms of these Grain Policies. This agreement shall be subject to the Nebraska Grain Warehouse Act & accompanying administrative regulations thereunder. B) Customer represents that it has good title to grain and has authority to ship, store & sell it through CPC. C) Deliveries may remain unsettled for 15 days from 1st day of delivery. After 15 days, delivery closes & if no disposition, grain will be placed into either price later or open storage as set forth in these Grain Policies, accruing storage and/or service charges from the original date of delivery. Deliveries of grain may be co-mingled by CPC. E) CPC shall have a lien against stored grain for all charges for storage & handling, and those related to its preservation (including drying) at rates set forth in these Grain Policies; and Customer hereby grants to CPC a security interest in said grain to the extent of such charges & fees. F) Drying/storage/handling charges on Open Store grain are due upon the earlier of; (i) request by CPC; or (ii) date of sale prior to transfer of title, or removal of grain from Open Storage.



2023-24 Fall Harvest Discounts

Cedar Rapids - Greeley - Midway North Loup - Ord - Spalding

CORN Moisture: Test Weight: Heat Damage: BC / FM Basis 15% 53.9 - 52.0 1 cnt ea 0.3 - .5% 2 cnt ea .1 3.1 - 5% 2 cnts ea 1.5% ea pt 51.9 - 50.0 2 cnts ea .6 & Up 3 cnts ea .2 5.1 - 10% 3 cnts ea 49.9 - 48.0 3 cnts ea 10.1 & Up 4 cnts ea Drying: 47.9 & Dwn 4 cnts ea Damage: 15.1 - 18% 5 cnts ea 5.1 - 7% 2 cnts ea Infested - 10 cnts 7.1 - 10% 18.1 - 20% 6 cnts ea 3 cnts ea Musty -10 cnts 20.1 & Up 8 cnts ea 10.1 & Up 5 cnts ea Sour -10 cnts

				SOYBEANS			
Moisture:		Test Weight:	K	Heat Damage:		Splits:	
Basis 13%		53.9 - 50.0	1 cnt ea	.35%	2 cnts total	20.1 - 40%	2.5 cnts ea 5%
13.1 - 15% 39	% ea pt	49.9 & Dwn	2 cnts ea	.6 & Up	2 cnts ea .5	40.1 & Up	5 cnts ea 5%
15.1 & Up 69	% ea pt						
				Damage:		Infested -	10 cnts
Foreign Material:				2.1 - 4%	2 cnts ea .5	Musty -	10 cnts
1.1% & Up subtracted 1:1 from gross bushels				4.1 - 4.5%	4 cnts ea .5	Sour -	10 cnts
Additional Disc of 6 cnts/pt over 5.0%				4.6 & Up	8 cnts ea .5		
Soybeans of Other Colors: 1.1 - 5% 2 cnts ea 10.1 - 15% 6 cnts ea 5.1 - 10% 4 cnts ea 15.1 & Up 8 cnts ea				**Treated Soybeans are NOT accepted**			

Storage

CORN - Price Later - 15 days grace / 6 cnts per month (.00200/bu/day) / Priced by September 20th, 2024 Open Store - 15 days grace / 7.5 cnts per month (.00248/bu/day) Open Store bushels will be shrunk to 14%

BEANS - Price Later - 15 days grace / 7 cnts per month (.00230/bu/day) / Priced by September 20th, 2024 Soybeans MUST be placed on Price Later - NO OPEN STORE

MILO - NOT ACCEPTED