



120 8<sup>th</sup> Street  
P.O. Box 80  
Gothenburg, NE 69138-0080

Phone (308) 537-7141  
Fax (308) 537-2249  
[www.countrypartnerscoop.com](http://www.countrypartnerscoop.com)

## CREDIT POLICY

Your Cooperative would like to acquaint all our existing and new patrons with our credit policy. We do this each year so everyone will be familiar with our policy. It is as follows:

The purpose of this credit policy is to extend CONVENIENCE CREDIT to patrons and customers. All credit sales must be approved by the appropriate authority prior to the time of the purchase.

Customers wishing to establish credit at the Cooperative must complete and submit a membership application to the Credit Department for credit inquiry. Customers will be notified by mail upon approval or denial of an account.

All purchases made on credit during the month are due by the 15<sup>th</sup> of the following month. Balances not paid at that time will be considered past due.

Balances remaining unpaid for 30 days following the statement date will incur a monthly interest charge of 1.333% per month (or 16% per year,) on the unpaid balance. The account will be placed on C.O.D.. All credit privileges will be suspended and all further purchases will require cash until the complete balance, including principal and interest, is paid in full.

Should the account remain unpaid for 60 days from the statement date, the account will be placed on permanent C.O.D.. Patrons desiring to re-establish credit privileges will be required to submit an application and current financial statement for review by the board and management. Credit will be re-established only upon their approval.

Any account remaining unpaid for a period of 90 days from statement date will be forwarded to our collection agency for immediate processing.

Each patron will be responsible for all personal accounts and the accounts of any corporation, partnership or other business organization in which the patron has financial interest. If any one of the accounts, for which a patron is responsible, becomes delinquent, the cooperative may terminate the extension of credit for all such accounts and demand immediate payment of all such accounts.