



## 2021-22 Wheat Policy

Country Partners Cooperative buys #1 Hard Red Winter Wheat. Our Wheat Policy is rather specific but still may not cover every detail that develops during the course of business. All policies are subject to change without notice.

**Locations:** Wheat will only be accepted at the Farnam & Gothenburg locations this year. Please call for possible direct-to-market alternatives if these locations do not serve your needs across other areas of the company.

**Elevator Hours:** Extended harvest hours will be posted on a daily basis. Please call ahead if it's close to closing time or if you won't be returning. An open line of communication helps assure everyone is taken care of.

**Scale Info:** Please call ahead to update us on any account changes and be sure drivers are able to advise scale operators of correct ownership, splits or field ID's. Also, please immediately check scale tickets for accuracy. Empty trucks should always be given the right of way.

**Sampling/Grading:** Samples will be taken from each load and tested on sight. We reserve the right to forward samples to Hastings Grain Inspection for additional testing (at the producer's expense), with these official results being final. Composite samples may instead be kept for official grades, at our discretion (also at the producer's expense). Loads with obvious inconsistency when unloaded will have another sample taken at the unloading point, with the final grade being the higher (or worst) grade factor on the entire load. Country Partners reserves the right to reject loads with questionable characteristics, without an official inspection. We also reserve the right to make changes to our schedule of discounts without notice. Each load stands alone.

**Storage:** Grain delivered to Farnam or Gothenburg will immediately be placed onto Price Later (PL) but still given 15 days free storage (on a load by load basis). Grain not sold within 15 days will accrue service charges (storage) at \$0.00150/bu/day until sold, figured back to the original delivery date. This equates to 4.5 cents every 30 days. Once grain is placed onto PL, beneficial interest of the grain passes to Country Partners. Please keep this in mind as it pertains to government payments or loans. Country Partners does NOT accept wheat for Open Storage or issue Warehouse Receipts. All wheat must be sold by June 29<sup>th</sup>, 2022 with all remaining balances priced by CPC on the 8:30 am market open Thursday, June 30<sup>th</sup>, 2022.

**PLEASE NOTE:** Price Later (PL) contracts will be handed out at the scale again this year. We strongly request that these be signed and returned with truck drivers ASAP (the same day if at all possible). Nebraska Public Service likes these signed in advance. We'll then keep these signed acknowledgements on file and enter final bushel quantities after harvest is complete, with finalized PL contracts mailed to producers shortly thereafter. Our PL contracts/acknowledgements & policies are unchanged from last year, with the exception of updated final pricing dates. Please sign and return all grain contracts at your soonest convenience.

**Direct-Delivery:** All direct-to-market grain must be delivered with provided Country Partners Cooperative Bill of Ladings (BOL). Please promptly return tickets with copies of corresponding BOL's to ensure accurate and timely payment. BE AWARE: You lose title to all direct-to-market grain when it's dumped.

**Sales & Settlements:** Country Partners only buys grain while futures markets are open and trading. Contracts will be delivered in full, with underfills cash settled and deducted from final settlement. Payment will not be issued until we've received instructions. This helps reduce errors and extra work. Please immediately take time to verify all loads for accuracy. Payments will not be issued during evening hours or on weekends due to reduced staff. Lien searches will be conducted before payments are made and joint payments issued if other interests are determined. Final settlements will not be made until results have returned from Hastings Grain Inspections, if applicable. *We strongly encourage direct deposits for your added convenience & time saved!* Deferred Payment contracts are available, but no additional premiums will be paid. Once written, Deferred Payment contracts cannot be amended. So be sure of your tax situation. **THANK YOU** for choosing Country Partners!! We are thankful for your business.