



## 2022-23 Fall Harvest Policies

Cedar Rapids – Greeley – Midway  
North Loup – Ord - Spalding

The first grain delivered will be applied to contracts. All grain thereafter will automatically be placed into our **Price Later (PL)** program unless we're told otherwise at or prior to delivery. Title to grain placed on **PL** immediately passes to Country Partners and no Warehouse Receipts can be issued. So please keep this in mind as it pertains to government payments or loan eligibility. Full marketing control remains in the producer's control. **PL** gives your Cooperative the flexibility to make marketing decisions and move grain before you've sold it, potentially creating much needed space at harvest time. **PL** can be a very helpful tool for your Cooperative as one of our top priorities is keeping space available.

Please sign & return all grain contracts at your soonest convenience. **PL** acknowledgements will be mailed out to producers shortly after harvest, with final delivered bushel quantities entered. Our **PL** contracts & policies are very similar to last year, with the exception of revised service charges (storage) and the Final Pricing date.

Corn not sold within 15 days become subject to Service Charges (storage) in our **PL** program or Open Store and will revert back to the delivery date of each load. Service charges/storage will accrue at a rate of 6 cents per month (approx. .00200/bu/day) until priced (Open Store 7.5 cents/month (approx. .00248/bu/day). PLEASE NOTE - Open Store corn will be subject to additional shrink down to 14% if not sold by Dec 31, 2022. Corn on **PL** will NOT have additional shrink taken.

Soybeans not sold within 15 days also become subject to Service Charges (storage) in our **PL** program and will revert back to the delivery date of each load. Service charges (storage) will accrue at a rate of 7 cents per month (approx. \$0.00230/bu/day) until priced. Open Store will again NOT be an option for soybeans this fall.

Service/storage charges will only be waived if sold within the 15 day grace period, on an individual load basis, for all commodities and all Open Storage will be billed quarterly until sold.

**PL** bushels must be priced during normal trading hours of the CBOT by October 5<sup>th</sup>, 2023. All remaining bushels thereafter will be priced by CPC on the next business day when markets resume trading, at the 8:30 am CST open.

We can't stress enough the importance of notifying us before harvest of any new accounts or changes to account splits. Also, please have drivers correctly instruct our scale personnel of ownership and splits at delivery and have them recheck tickets for accuracy right away before leaving the scale. This all helps eliminate errors and extra work, not to mention it keeps things moving along in a timelier manner for everyone.

Samples will be taken from each load and tested on site. There will be no averaging at settlement. Loads with obvious inconsistency when unloaded will have another sample taken at the unloading point, with the final grade being the higher (or worst) grade factor on the entire load. We reserve the right to forward samples to Hastings Grain Inspections for additional testing (at the producer's expense), with these official results being final. We also reserve the right to reject loads with questionable characteristics, without an official inspection.

All instore grain must be priced versus nearby bids and cannot be applied to Forward Contracts (no early delivery). In the event Country Partners fills or space becomes an issue, we reserve the right to accept cash and contract grain only.

Oldest contracts will be settled first and no cash settlements made until pre-existing contracts are filled. Contracts are expected to be delivered in full, with under-fills cash settled and final settlements adjusted. Lien searches will be conducted before payment is issued and joint payments issued if additional interests are determined. Payment will not be issued until we've received instructions and we appreciate your understanding that no payments will be made during evening hours or on weekends due to reduced staffing, even though we may be open. Remember, checks are only written at Spalding & Gothenburg. Ask about our convenient direct payment option! Avoid another trip to town & snail mail.

Also sign up and use our improved MyGrower app. Besides viewing grain contracts, tickets and settlement information, you can also access other areas of business done with Country Partners. You can even pay your account balances thru this app! The MyGrower app is a MUST HAVE for convenience. Call or stop in for more information.

Deferred Payment contracts are available, but no additional premiums will be paid. Once written, this contract cannot be voided. So be sure of your tax situation before choosing the Deferred Payment option.

Direct-Delivered grain must be delivered with provided Bill of Ladings (BOL). Please promptly return delivery tickets and BOL to Country Partners for settlement. NOTE: You lose title to all Direct-Delivered grain when it's dumped.

Please refer to the opposite side of this letter for all other related discounts. As always....ALL POLICIES AND DISCOUNTS ARE SUBJECT TO CHANGE WITHOUT NOTICE.

THANK YOU for choosing Country Partners Cooperative! We appreciate your business and look forward to serving your needs.